
THE MOMBASA PARENTS CLUB

ANNUAL REPORT

AND FINANCIAL STATEMENTS

31 DECEMBER 2018

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

Contents

Page

CLUB Information

1

Report of the management board

2

Statement of management board responsibilities

3

Report of the independent auditors

4 - 5

Financial statements:

Statement of comprehensive income

6

Statement of financial position

7

Statement of changes in funds

8

Cash flow statement

9

Notes to the financial statements

10 - 14

The following schedules form an integral part of these financial statements.

Appendix

Schedule

2018 segments income & expenditure account

A'

2017 segments income & expenditure account

B'

CLUB INFORMATION

The MOMBASA PARENTS CLUB was registered under the section 6(2) of the Societies Act on 13th August 1966 under Certificate of Registration COE/94001/65.

The Nyali School fully owned by MOMBASA PARENTS CLUB is registered under the Ministry of Education Science and Technology under registration number P/E/12448/14 on 22nd August 2014.

The CLUB is exclusively established for the purpose of educational development, welfare and happiness of children in Mombasa and its environs and doing of all such other things as are incidental or conducive to the attainment of the principal object.

THE PRINCIPAL PLACE OF BUSINESS:

The registered and operational offices of the MOMBASA PARENTS CLUB is located along:-
Links Road-Nyali
P.O. BOX 81050 – 80100
Mombasa. KENYA.

CLUB OFFICIALS:

The CLUB officials who served during the year and to the date of this report were:-

Mr. Benjamin Gitonga	-Chairman
Mr. Hassan Mohamed	-V/Chairman
Mr. Paul Munyao	-Secretary
Mr. Victor Omanyoo	-Treasurer
Mrs. Khadija Khalid	-Education Secretary
Mr. Tonny Olaka	-Club Affairs Secretary
Mrs. Catherine Mturi- Wairi	-Committee Member
Dr. Epari Ejakaiti	-Committee Member
Mr. Michael Wangamati	-Committee Member
Mr. Shariff Hussein	-Committee Member
Mrs. Lilian Kimalel	-Committee Member
Dr. Bunu Khadija Abdalla	-Committee Member
Mr. Joseph Weloba	-Committee Member

TRUSTEES:

The CLUB trustees who served during the year and to the date of this report were:-

Maj. (RTD) Moses Waweru Ndungu
Mr. Daniel K. Tanui
Mr. Ali Mandhry

BANKERS:

Kenya Commercial Bank Ltd
CFC Stanbic Bank of Kenya Ltd
Bank of Africa Limited

INDEPENDENT AUDITORS:

Obiria & Co. (CPA)
Kenchic House, Jomo Kenyatta Avenue
P.O. Box 282 – 80100
Tel: 254 (0)20 2100490/5/9
Mombasa

MANAGEMENT BOARD REPORT

The managing committee submit their report and the audited financial statements for the year ended 31 December 2018, which show the state of the CLUB's financial affairs.

1. PRINCIPAL OBJECT

The principal object of the CLUB is educational development, welfare and happiness of children in Mombasa and its environs and doing of all such other things as are incidental or conducive to the attainment of the principal object.

2. RESULTS

The results for the year are set out on page 6.

3. FINANCIAL STATEMENTS

At the date of this report, officials were not aware of any circumstances that would have rendered the values attributed to the assets in the financial statements misleading.

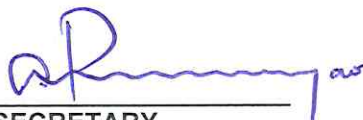
4. CLUB OFFICIALS

The CLUB officials who served during the year and to the date of this report are set out on page 1.

5. AUDITORS

Obiria & Co. Certified Public Accountants were appointed and have expressed their willingness to continue in office.

By order of the Management Committee.



SECRETARY

15th March 2019.

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

STATEMENT OF MANAGEMENT BOARD RESPONSIBILITIES:

The CLUB constitution requires that the officials prepare financial statements for each financial year that give a true and fair view of the state of the CLUB as at the end of the financial year and of its surplus or deficit.

It also requires the officials to ensure the CLUB keeps proper accounting records that disclose with reasonable accuracy the financial position of the CLUB.

They are further responsible for safeguarding the assets of the CLUB.

Specifically:

- Section 40(c) provides for adoption of annual accounts and financial statements as an agenda during the AGM.
- Section 49(a) provides that the accounts of the club and the school shall be audited annually.
- Section 55(b) provides that the accounts of the cafeteria shall be audited annually.
- Section 57(c) provides that the accounts of transport shall be audited annually.

The officials accept responsibility for the annual report and financial statements which have been prepared using appropriate accounting policies supported by reasonable judgement and estimates in conformity with International Financial Reporting Standards and the requirements of the CLUB's constitution.

The officials further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements as well as adequate systems of internal controls.

The officials are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the CLUB and of its results and nothing has come to the attention of the officials that the CLUB will not remain a going concern for at least twelve months from the date of this statement.

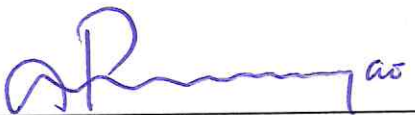
Approved by the officials on 15th March.....2019 and signed on its behalf by:



The Hon. Chair



The Hon. Treasurer



The Hon. Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE MOMBASA PARENTS CLUB

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of The Mombasa Parents Club, set out on pages 6 to 14 which comprise the statement of financial position as at 31 December 2018, the statement of comprehensive income, cafeteria income statement, transport income statement and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE& THE INDEPENDENT AUDITORS

The Management committee is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the accompanying financial statements give a true and fair view of the state of financial affairs of the CLUB as at 31 December 2018 and of the surplus and cash flows for the year then ended in accordance with the International Financial Reporting Standards.

REPORT ON OTHER LEGAL REQUIREMENTS

In carrying out our audit we consider and report to you on the following matters. We confirm that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion proper books of account have been kept by the CLUB, so far as appears from our examination of those books;
- iii) The CLUB's statement of financial position and statement of comprehensive income are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Gideon Ondieki Obiria Certificate No.2157.

Mombasa



24.04.2019

Annual Report and Financial Statements

For the year ended 31 December 2018

Statement of comprehensive income

	Note	As at 31 December	
		2018 K.shs	2017 K.shs
Income	9	116,466,089	121,259,360
Other income	10	1,330,351	414,540
Total income		117,796,439	121,673,900
Direct expenses	11	(32,292,120)	(30,210,532)
		85,504,319	91,463,369
Expenses			
Administration costs	12	(80,020,973)	(76,774,490)
Establishment costs	13	(4,322,263)	(4,521,807)
Governance costs	14	(42,800)	(40,043)
Other operating expenses	15	(2,691,363)	(3,753,512)
Operating surplus		(1,573,080)	6,373,516
Financial costs	16	(604,999)	(835,440)
Surplus for the year		(2,178,080)	5,538,078

Annual Report and Financial Statements

For the year ended 31 December 2018

Statement of financial position

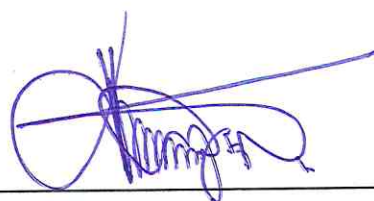
Statement of financial position		As at 31 December		
		Notes	2018 K.shs	2017 K.shs
CAPITAL EMPLOYED				
Accumulated fund	2	53,201,096	55,379,176	
Development fund	2	(18,829,203)	(24,935,703)	
Benovolent fund	2	4,651,965	4,761,625	
Capital fund	2	169,340,344	169,340,344	
		208,364,202	204,545,442	
Non- current liabilities				
Borrowings (Bus Loan)	3	-	1,070,171	
Total funds employed		208,364,202	205,615,613	
REPRESENTED BY:-				
Non- current assets				
Property, plant and equipment	4	202,475,975	197,613,456	
		202,475,975	197,613,456	
Current assets				
Cash and cash equivalents	5	4,439,197	9,360,493	
Trade and other receivables	6	8,908,574	6,948,598	
Inventories	7	850,975	1,319,064	
		14,198,746	17,628,154	
Current liabilities				
Trade and other payables	8	7,230,176	6,697,897	
Borrowings (Bus Loan)	3	1,080,342	2,928,101	
		8,310,518	9,625,998	
Net current assets		5,888,228	8,002,157	
		208,364,202	205,615,613	

The financial statements on pages 6 to 14 were approved by the management on

15th March 2019 and were signed by:-



BOARD CHAIR



TREASURER

Annual Report and Financial Statements

For the year ended 31 December 2018

Statement of changes in Funds

	Accumulated Fund K.shs	Development Fund K.shs	Benovolent Fund K.shs	Capital Fund K.shs	Total K.shs
Year ended 31 December 2018					
As at 1 January 2018	55,379,176	(24,935,703)	4,761,625	169,340,344	204,545,442
Surplus / movement for the year	(2,178,080)	-	(109,660)	-	(2,287,740)
Membership fees	-	6,106,500	-	-	6,106,500
At end of the year	<u>53,201,096</u>	<u>(18,829,203)</u>	<u>4,651,965</u>	<u>169,340,344</u>	<u>208,364,202</u>
Year ended 31 December 2017					
As at 1 January 2017	49,841,099	(31,057,203)	4,555,190	169,340,344	192,679,430
Surplus / movement for the year	5,538,077	-	206,435	-	5,744,512
Membership fees	-	6,121,500	-	-	6,121,500
At end of the year	<u>55,379,176</u>	<u>(24,935,703)</u>	<u>4,761,625</u>	<u>169,340,344</u>	<u>204,545,442</u>

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

<i>Cash flow statement</i>	Notes	As at 31 December	
		2018 K.shs	2017 K.shs
Operating activities			
Operating surplus		(2,178,080)	5,538,077
Adjustments for:-			
Interest expense		(780,822)	-
Gain on disposal		2,691,363	3,753,512
Depreciation			
Changes in working capital			
(Increase) / Decrease in inventories		468,089	(966,464)
(Increase) / Decrease trade and other receivables		(1,959,977)	(1,370,914)
Increase / (Decrease) trade and other payables		532,279	(2,440,971)
		(1,227,147)	4,513,240
Operating activities			
Interest paid		-	-
Net cash from/(utilized) by operating activities		-	-
Investing activities			
Purchase of property and equipments		(7,573,060)	(6,522,476)
Disposal proceeds		800,000	-
Cash utilized by investing activities		(6,773,060)	(6,522,476)
Financing activities			
Borrowings		(2,917,930)	(2,547,633)
Loan repayments		6,106,500	6,121,500
Membership fee received		(109,660)	206,435
Benevolent fund			
Cashutilized by financing activities		3,078,910	3,780,302
Increase in cash and cash equivalents		(4,921,294)	1,771,065
Movement in cash and cash equivalents			
At start of year	5	9,360,493	7,589,430
Increase in cash and cash equivalents		(4,921,294)	1,771,065
At end of year	5	4,439,197	9,360,493

1 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), which comprise standards and interpretations approved by the International Accounting Standards Board (IASB) and International Accounting Standard & Standing Interpretations Committee interpretations approved by International Accounting Standards Committee (IASC) that remain in effect.

Adoption of new and revised International Financial Reporting Standards (IFRS).

In 2007 new and revised standards and interpretations became effective for the first time and have been adopted by the CLUB's where relevant to its operations. This only resulted in changes in presentation and disclosures as follows:

IFRS 7 Financial Instruments: Disclosures

This standard requires disclosures that enable users of the financial statements to evaluate the significance of the CLUB's financial instruments and the nature and extent of risks arising from those financial instruments. The new disclosures are included throughout the financial statements. While there has been no effect on the financial position or results, comparative information has been revised where needed.

IAS 1 Presentation of Financial Statements

This amendment requires the CLUB to make new disclosures to enable users of the financial statements to evaluate the CLUB's objectives, policies and processes for managing capital. These new disclosures are shown in note 1 (I).

The following amendments to an existing standard will be mandatory for the CLUB's accounting periods beginning 1 January 2008, but which the CLUB has not early adopted:

IFRIC 11 – Group and Treasury Share Transactions – from 1 January 2008

IFRIC 12 – Service Concession Arrangements – from 1 January 2008

IFRS 8 – Operating Segments – from 1 January 2010

IAS 23 – Borrowing costs (revised) – 1 January 2010

The financial statements have been prepared on the historical cost basis of accounting.

b) Retirement benefit costs

The CLUB contributes to a statutory defined contribution pension scheme, the National Social Security Fund (NSSF). Contributions are determined by local statute and are currently limited to Kshs 200/- per employee per month. The CLUB's contributions to the above scheme are charged to the income statement in the year to which they relate.

c) Provisions

Provisions are recognised when:-

- There is a present legal or constructive obligation as a result of past events.
- It is probable that an outflow of economic resources will be required to settle the obligation.
- A reliable estimate can be made out of the amount of the obligation.

d) Cash and cash equivalents

Cash and cash equivalents are defined as cash on hand and in bank accounts and overdrawn bank balances. Cash and cash equivalents are carried at cost. For the purposes of the cash flow statement cash and cash equivalents comprise bank balances, bank overdraft and cash at hand. In the balance sheet, bank overdrafts are included in borrowings in the current liabilities.

e) Foreign currencies

Transactions in foreign currencies during the year are converted into functional currency, Kenya shillings, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translations at the year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement.

f) Property, equipment and depreciation

Property and equipment are depreciated on the reducing balance basis at rates Estimated to write off the cost of the assets over their expected useful lives at the following annual rates.

Computers & accessories	30.0%
Furniture & fittings	12.5%
Office equipment	12.5%
Heavy PSV Vehicles (Buses)	37.5%
Motor Vehicles	25.0%
Tents	12.5%

Notes to the financial statements

	As at 31 December	
	2018 K.shs	2017 K.shs
2 Funds		
Accumulated Fund	53,201,096	55,379,176
Development Fund	(18,829,203)	(24,935,703)
Benovelent Fund	4,651,965	4,761,625
Capital Fund	169,340,344	169,340,344
	<u>208,364,202</u>	<u>204,545,442</u>
3 Borrowings-Bank of Africa Kenya Limited		
At 1 January	3,998,272	6,545,905
Loan disbursed	-	-
Loan repayment	(2,917,930)	(2,547,633)
At 31 December	<u>1,080,342</u>	<u>3,998,272</u>
	Current K.shs	Non-current K.shs
As at 31 December	1,080,342	-
	<u>1,080,342</u>	<u>1,080,342</u>

Assets financed are fully secured with the respective asset financed. - Original logbooks, comprehensive insurance and transfer forms.

4 Property, plant and equipment

Year ended 31 December 2018	Big buses Kshs.	Computers Kshs.	Land and buildings Kshs.	Toyota shark Kshs.	Equipment Kshs.
As at 1 January 2018					
Cost	37,253,440	6,355,678	186,085,710	1,663,950	5,249,667
Accumulated depreciation	(33,386,248)	(5,491,516)	-	(1,181,340)	(3,309,628)
Net book amount	<u>3,867,192</u>	<u>864,162</u>	<u>186,085,710</u>	<u>482,610</u>	<u>1,940,040</u>
As at 31 December 2018					
Opening net book amount	3,867,192	864,162	186,085,710	482,610	1,940,040
Additions	-	56,500	7,018,290	-	359,640
Disposal-Cost	(4,020,000)	-	-	-	-
Disposal-Depreciation	4,000,822	-	-	-	-
Depreciation charge	(1,443,005)	(276,199)	-	(120,653)	(287,460)
Closing net book amount	<u>2,405,009</u>	<u>644,463</u>	<u>193,104,000</u>	<u>361,958</u>	<u>2,012,220</u>
Year ended 31 December 2018					
Cost	33,233,440	6,412,178	193,104,000	1,663,950	5,609,307
Accumulated depreciation	(30,828,431)	(5,767,715)	-	(1,301,993)	(3,597,088)
Closing net book amount	<u>2,405,009</u>	<u>644,463</u>	<u>193,104,000</u>	<u>361,958</u>	<u>2,012,219</u>
Year ended 31 December 2018					
	Furniture and fittings Kshs.	Club tents Kshs.	Total Kshs.		
As at 1 January 2018					
Cost	9,062,605	466,982	246,138,032		
Accumulated depreciation	(4,753,374)	(402,470)	(48,524,576)		
Net book amount	<u>4,309,231</u>	<u>64,512</u>	<u>197,613,457</u>		
Year ended 31 December 2018					
Opening net book amount	4,309,231	64,512	197,613,457		
Additions	138,630	-	7,573,060		
Disposal-Cost	-	-	(4,020,000)		
Disposal-Depreciation	-	-	4,000,822		
Depreciation charge	(555,983)	(8,064)	(2,691,363)		
Closing net book amount	<u>3,891,878</u>	<u>56,448</u>	<u>202,475,975</u>		
As at 31 December 2018					
Cost	9,201,235	466,982	249,691,092		
Accumulated depreciation	(5,309,357)	(410,534)	(47,215,117)		
Closing net book amount	<u>3,891,878</u>	<u>56,448</u>	<u>202,475,975</u>		

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

		As at 31 December	
Notes to the financial statements		2018	2017
		K.shs	K.shs
5	Cash and cash equivalents		
	Bank balances	4,386,387	9,301,660
	Cash balances	52,810	58,833
		<u>4,439,197</u>	<u>9,360,493</u>
	for the purpose of cash flow statement, the year end cash and cash equivalents comprise the following		
	Cash and bank balances as above	<u>4,439,197</u>	<u>9,360,493</u>
		<u>4,439,197</u>	<u>9,360,493</u>
6	Trade and other receivables		
	Amounts falling due within one year:-		
	Trade receivables	5,290,145	5,770,298
	Other receivables	3,618,429	1,178,300
		<u>8,908,574</u>	<u>6,948,598</u>
7	Inventories		
	As at 31 December	850,975	1,319,064
		<u>850,975</u>	<u>1,319,064</u>
	Inventories consist of school consumables.		
8	Trade and other payables		
	Amounts falling due within one year:-		
	Pre-paid school fees	5,397,713	5,764,342
	Other payables and accrued charges	1,832,463	933,555
		<u>7,230,176</u>	<u>6,697,897</u>
9	Income		
	School income	89,342,361	93,878,875
	Transport income	15,313,995	15,332,945
	Cafeteria income	11,809,733	12,047,540
		<u>116,466,089</u>	<u>121,259,360</u>
10	Other income		
	Gain on disposal	780,822	-
	Miscellaneous income	549,528	371,830
	Interest income	-	42,710
		<u>1,330,351</u>	<u>414,540</u>
11	Direct costs		
	Educational materials and textbooks	2,375,530	1,781,943
	Printing and stationeries	2,814,694	2,837,921
	Prize giving	1,560,475	1,168,500
	Pool chemicals	389,150	419,300
	Sports,swimming and events	8,419,979	6,762,082
	Social functions	148,800	151,200
	Mavueni water costs	13,746	42,274
	Training and workshops	42,035	165,000
	Fuel and oils	4,982,032	3,841,559
	MV repairs,maintenance and licences	2,451,430	3,998,236
	Insurance	1,671,630	1,532,888
	Hire charges	115,400	93,000
	Food	6,878,099	7,040,249
	Gas and charcoal	383,220	288,650
	Cutlery and crockery	39,600	87,730
	Events	6,300	-
		<u>32,292,120</u>	<u>30,210,532</u>

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

<i>Notes to the financial statements</i>		As at 31 December	
		2018	2017
		K.shs	K.shs
12 Administration			
Employment		64,257,336	62,302,746
Salaries and wages		954,000	974,160
Nssf co. contribution		2,571,488	2,385,616
Pension expenses		10,773,462	9,361,822
Medical expenses		658,855	661,070
Staff tea		8,700	180,700
Staff uniforms		15,400	3,800
Airtime allowance		-	470
Travelling and accomodation allowance		79,239,241	75,870,384
Total employment costs			
Other administrative expenses		340,892	300,816
Telephone & postages		101,610	73,200
Travelling and fares		83,730	79,390
Newspapers & periodicals		-	245,000
Legal fees		60,000	20,000
Condolences		15,500	25,700
Printing & stationery		180,000	160,000
Audit fees		781,732	904,106
Total other administrative expenses		80,020,973	76,774,490
Total administrative expenses			
13 Establishment expenses		1,252,231	1,090,698
Electricity		48,438	46,714
Water		59,500	58,705
Licences and rates		278,105	278,105
Insurance		1,364,326	1,302,600
Repairs and maintenance		841,207	1,237,594
Security charges		478,457	507,391
Cleaning materials		-	-
Cafeteria rent		4,322,263	4,521,807
Total establishment expenses			
14 Governance expenses		8,000	9,500
General meeting expenses		34,800	30,543
Management committee meeting expenses		42,800	40,043
Total governance expenses			
15 Other operating costs		2,691,363	3,753,512
Depreciation		2,691,363	3,753,512
Total other operating expenses			
16 Finance Costs		228,407	78,379
Bank charges		376,592	757,060
Loan interest		604,999	835,440
Total finance costs			
17 Contingent liabilities	No quantified figure has been disclosed in the financial statements for the year ended 31 December 2018 since as at the date of this report, we had not received confirmations from the CLUB's legal counsel on any probable economic outflow that may arise.		
18 Registration	The MOMBASA PARENTS CLUB was registered under the section 6(2) of the Societies Act on 13th August 1966 under Certificate of Registration COE/94001/65.		
19 Employees	The number of employees for the school during the year was 110.		
20 Reporting currency	These financial statements are presented in Kenya Shillings (Kshs)		

THE MOMBASA PARENTS CLUB
Segments schedule'A'
**Annual Report and Financial Statements
For the year ended 31 December 2018**

<i>Segments income statements</i>	School K.shs	Transport K.shs	Cafeteria K.shs	Total K.shs
Income				
Tuition fees	82,570,607	-	-	82,570,607
Activity fees	2,568,863	-	-	2,568,863
Library, exercise and text book fees	4,202,892	-	-	4,202,892
Transport fees	-	14,193,995	-	14,193,995
Bus hire	-	1,120,000	-	1,120,000
Cafeteria sales	-	-	11,809,733	11,809,733
	89,342,361	15,313,995	11,809,733	116,466,089
Other income				
Form sales	77,300	-	-	77,300
Miscellaneous income	202,675	-	-	202,675
Interview	94,000	-	-	94,000
Interest on current account	-	-	-	-
Lost library books	1,900	-	-	1,900
Cafeteria rent	-	-	-	-
Gain on disposal	-	780,822	-	780,822
Bank interest	173,653	-	-	173,653
	549,528	780,822	-	1,330,351
Total income	89,891,889	16,094,817	11,809,733	117,796,439
Direct costs				
Educational materials and textbooks	2,375,530	-	-	2,375,530
Printing and stationeries	2,814,694	-	-	2,814,694
Prize giving	1,560,475	-	-	1,560,475
Pool chemicals	389,150	-	-	389,150
Sports,swimming and events	8,419,979	-	-	8,419,979
Social functions	148,800	-	-	148,800
Mavueni water cost	-	-	-	-
Training and workshops	42,035	-	-	42,035
Fuel and oils	-	4,982,032	-	4,982,032
MV repairs,maintenance and licences	-	2,451,430	-	2,451,430
Insurance	-	1,671,630	-	1,671,630
Hiring costs	-	115,400	-	115,400
Food	-	-	6,878,099	6,878,099
Gas and charcoal	-	-	383,220	383,220
Replacements	-	-	39,600	39,600
Events	-	-	6,300	6,300
	15,750,663	9,220,492	7,307,219	32,278,374
Administration				
Employment				
Salaries and wages	54,743,616	5,933,320	3,580,400	64,257,336
Nssf co. contribution	774,000	103,680	76,320	954,000
Pension expenses	2,180,096	247,872	143,520	2,571,488
Medical expenses	7,840,000	1,587,890	1,345,572	10,773,462
Staff tea	658,855	-	-	658,855
Airtime allowance	-	15,400	-	15,400
Lunch duty allowances	-	-	-	-
Staff uniforms	8,700	-	-	8,700
Total employment costs	66,205,267	7,888,162	5,145,812	79,239,241

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2018

Segments schedule 'A'

	School K.shs	Transport K.shs	Cafeteria K.shs	Total K.shs
Other administrative expenses				
Telephone & postages	340,892	-	-	340,892
Printing and stationery	-	-	15,500	15,500
Travelling and fares	101,610	-	-	101,610
Audit fees	180,000	-	-	180,000
Vehicle running expenses	-	-	-	-
Newspapers & periodicals	83,730	-	-	83,730
Condolences	60,000	-	-	60,000
Total other administrative expenses	766,232	-	15,500	781,732
Total administrative expenses	66,971,499	7,888,162	5,161,312	80,020,973
Establishment expenses				
Electricity	1,252,231	-	-	1,252,231
Mavueni costs	13,746	-	-	13,746
Water	48,438	-	-	48,438
Cafeteria rent	-	-	-	-
Licences and rates	59,500	-	-	59,500
Insurance	278,105	-	-	278,105
Repairs and maintenance	1,364,326	-	-	1,364,326
Security charges	841,207	-	-	841,207
Cleaning materials	478,457	-	-	478,457
Total establishment expenses	4,336,009	-	-	4,336,009
Governance expenses				
General meeting expenses	8,000	-	-	8,000
Management committee meeting expenses	34,800	-	-	34,800
Total governance expenses	42,800	-	-	42,800
Other operating costs				
Depreciation	1,248,358	1,443,005	-	2,691,363
Total other operating expenses	1,248,358	1,443,005	-	2,691,363
Finance Costs				
Bank charges	195,055	16,452	16,901	228,407
Loan interest	-	376,592	-	376,592
Bank interest	-	-	-	-
Total establishment expenses	195,055	393,044	16,901	604,999
Total expenses	88,544,384	18,944,703	12,485,432	119,974,519
Surplus for the year	1,347,505	(2,849,886)	(675,699)	(2,178,080)

Annual Report and Financial Statements

For the year ended 31 December 2017

<i>Segments income statements</i>	School K.shs	Transport K.shs	Cafeteria K.shs	Total K.shs
Income				
Tuition fees	86,742,325	-	-	86,742,325
Activity fees	2,625,815	-	-	2,625,815
Library, exercise and text book fees	4,510,735	-	-	4,510,735
Transport fees	-	15,233,945	-	15,233,945
Bus hire	-	99,000	-	99,000
Cafeteria sales	-	-	12,047,540	12,047,540
	<u>93,878,875</u>	<u>15,332,945</u>	<u>12,047,540</u>	<u>121,259,360</u>
Other income				
Form sales	46,400	-	-	46,400
Miscellaneous income	275,930	-	-	275,930
Interview	49,000	-	-	49,000
Interest on current account	42,710	-	-	42,710
Lost library books	500	-	-	500
Cafeteria rent	-	-	-	-
	<u>414,540</u>	<u>-</u>	<u>-</u>	<u>414,540</u>
Total income	<u><u>94,293,415</u></u>	<u><u>15,332,945</u></u>	<u><u>12,047,540</u></u>	<u><u>121,673,900</u></u>
Direct costs				
Educational materials and textbooks	1,781,943	-	-	1,781,943
Printing and stationeries	2,837,921	-	-	2,837,921
Prize giving	1,168,500	-	-	1,168,500
Pool chemicals	419,300	-	-	419,300
Sports, swimming and events	6,762,082	-	-	6,762,082
Social functions	151,200	-	-	151,200
Mavueni water cost	42,274	-	-	42,274
Training and workshops	165,000	-	-	165,000
Fuel and oils	-	3,841,559	-	3,841,559
MV repairs, maintenance and licences	-	3,998,236	-	3,998,236
Hire charges	-	93,000	-	93,000
Insurance	-	1,532,888	-	1,532,888
Food	-	-	7,040,249	7,040,249
Gas and charcoal	-	-	288,650	288,650
Replacements	-	-	87,730	87,730
	<u>13,328,220</u>	<u>9,465,683</u>	<u>7,416,629</u>	<u>30,210,532</u>
Administration				
Employment				
Salaries and wages	53,457,424	5,483,294	3,362,028	62,302,746
Nssf co. contribution	792,720	103,680	77,760	974,160
Pension expenses	2,013,930	227,884	143,801	2,385,616
Medical expenses	6,583,837	1,267,935	1,510,050	9,361,822
Staff tea	661,070	-	-	661,070
Airtime allowance	-	3,800	-	3,800
Travelling allowances	-	470	-	470
Staff uniforms	108,200	-	72,500	180,700
Total employment costs	<u><u>63,617,181</u></u>	<u><u>7,087,063</u></u>	<u><u>5,166,139</u></u>	<u><u>75,870,384</u></u>

THE MOMBASA PARENTS CLUB
Annual Report and Financial Statements
For the year ended 31 December 2017

Segments schedule'B'

	School K.shs	Transport K.shs	Cafeteria K.shs	Total K.shs
Other administrative expenses				300,816
Telephone & postages	300,816	-	-	300,816
Printing and stationery	-	-	25,700	25,700
Travelling and fares	73,200	-	-	73,200
Audit fees	160,000	-	-	160,000
Legal fees	245,000	-	-	245,000
Vehicle running expenses	-	-	-	-
Newspapers & periodicals	79,390	-	-	79,390
Condolences	20,000	-	-	20,000
Total other administrative expenses	878,406	-	25,700	904,106
Total administrative expenses	64,495,588	7,087,063	5,191,839	76,774,490
Establishment expenses				1,090,698
Electricity	1,090,698	-	-	1,090,698
Water	46,714	-	-	46,714
Cafeteria rent	-	-	-	-
Licences and rates	58,705	-	-	58,705
Insurance	278,105	-	-	278,105
Repairs and maintenance	1,302,600	-	-	1,302,600
Security charges	1,237,594	-	-	1,237,594
Cleaning materials	437,391	-	70,000	507,391
Total establishment expenses	4,451,807	-	70,000	4,521,807
Governance expenses				9,500
General meeting expenses	9,500	-	-	9,500
Management committee meeting expenses	30,543	-	-	30,543
Total governance expenses	40,043	-	-	40,043
Other operating costs				3,753,512
Depreciation	1,433,195	2,320,317	-	3,753,512
Total other operating expenses	1,433,195	2,320,317	-	3,753,512
Finance Costs				78,379
Bank charges	57,132	10,263	10,985	78,379
Loan interest	757,060	-	-	757,060
Bank interest	-	-	-	-
Total establishment expenses	814,192	10,263	10,985	835,440
Total expenses	84,563,045	18,883,326	12,689,453	116,135,823
Surplus for the year	9,730,371	(3,550,381)	(641,913)	5,538,077